

## **Blue Sky Power Partners with Student Housing Leader to Create Sustainability and Energy Master Plan**

*Sustainability and Clean Energy projects to reduce carbon footprint, increase efficiency and sustainability and create energy savings for EdR*

HADDONFIELD, N.J., June 5, 2017 – Blue Sky Power, a national clean energy project development and advisory firm, today announces that it has partnered with [EdR](#) (NYSE: EDR), one of the nation’s largest developers, owners and managers of high-quality collegiate housing communities, to kick off a landmark sustainability effort and clean energy strategy to be implemented throughout its portfolio across the nation.

In an effort to build on energy conservation practices already in place, EdR has engaged Blue Sky Power, to find and implement energy efficient practices in three crucial areas: sustainability; clean energy infrastructure and efficiency; and energy savings.

“EdR is an outstanding company dedicated to its residents and their quality of life on and off campus,” said Ben Parvey, CEO of Blue Sky Power. “The unity of purpose of EdR executives and staff, residents and Blue Sky Power, combined with the support of local stakeholders, will enable us to bring a truly innovative clean energy and sustainability strategy to fruition for EdR.”

With Blue Sky Power’s guidance and analytics, EdR will expand its efforts to sign cost saving contracts with utilities in deregulated states as well as purchasing from clean, renewable energy sources in order to reduce the company’s carbon footprint.

“Energy conservation is important to the students who live in our communities and to our company’s bottom line,” said Randy Churchey, EdR’s chief executive officer. “We are already an industry leader in building to LEED standards and use of energy efficient systems. The Energy Master Plan will further produce cost savings, make our communities more sustainable and reinforces the company’s *Live Here Live Well* commitment to our residents.”

The sustainability component of the Energy Master Plan will increase the efficiency of EdR’s current and planned communities, as well as engage residents and staff in programs to reduce energy consumption through automation and education. The communities will receive energy audits and feasibility studies on ways clean energy can be produced at and for the properties themselves.

“With implementation of our Energy Master Plan, EdR will deliver a portfolio-wide solution that makes our properties more sustainable, more resilient and more profitable,” said EdR’s chief technology officer, Scott Casey. “We continue to turn the ‘academic’ potential of clean energy

and sustainability that many talk about, into practical real world solutions. The total implementation of the EdR Energy Master Plan will provide economic benefits, as well as redundancy and sustainability for our properties.”

The multi-million dollar energy infrastructure improvements that will result from the Energy Master Plan will yield cost savings. EdR has kicked off numerous energy-saving projects that will reduce consumption and will begin implementing additional energy management and automation systems to further reduce costs.

#### **About Blue Sky Power**

Blue Sky Power develops, finances, operates and manages clean energy capital projects for military, governmental, institutional, commercial and industrial facilities. On-site clean power generation, microgrids and cogeneration are the future of American Energy. Collegiate housing, universities, governments, industrial facilities and other institutions spend significant resources on energy, usually one of the top costs in any operating or capital budget. As a clean energy advisor and project developer, Blue Sky Power develops institutional energy infrastructure, procures energy supply and implements energy programs to free up capital and other resources so an institution can concentrate on its core mission.

#### **About EdR**

EdR (NYSE:EDR) is one of America’s largest owners, developers and managers of collegiate housing. EdR is a self-administered and self-managed real estate investment trust that owns or manages 87 communities with more than 45,500 beds serving 54 universities in 25 states. EdR is a member of the Russell 2000 Index, the S&P MidCap 400 and the Morgan Stanley REIT indices. For details, please visit the company's Web site at [www.EdRtrust.com](http://www.EdRtrust.com).

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